

Wealth of Canada by Items, 1921.—The capital invested in the farms of the country, including implements and live stock, as determined by the last decennial census, was the largest item in our national wealth, aggregating \$6,587,000,000, or 29·68 p.c. of the whole. The value of agricultural production in 1921, \$1,396,000,000, was also included to cover the average stocks of agricultural goods in the possession of farmers and traders and the amount invested in the preparation for the new crop. Thus the agricultural wealth of Canada totalled \$7,983,000,000, nearly 36 p.c. of the wealth of Canada.

The second largest element in the national wealth was urban real property. This includes the assessed valuations of taxed and exempted property, to which was added one-third to provide for under-valuation by assessors and for roads, bridges and sewers. The estimated value, as based on the returns for 1921, received from municipalities, was \$5,752,000,000, or 25·91 p.c. of the total wealth of the Dominion.

The wealth invested in steam railways, computed from the cost of road and equipment, and distributed by provinces on the basis of mileage, constituted the next largest item, amounting to \$2,159,000,000, or 9·73 p.c. of the total.

Other important items include stocks in process, raw material and finished products of manufacturing establishments, to which was added 100 p.c., as an estimate of the value of manufactured goods in the hands of dealers, the whole amounting to \$1,363,000,000, or 6·14 p.c., the tangible value of the forests, amounting to \$1,198,000,000, or 5·4 p.c., and household furnishings and other personal property, including automobiles, amounting to \$1,144,000,000, or 5·15 p.c.

On the basis of the 1921 population of 8,788,483, the per capita wealth invested in farms and equipment was \$749, in urban real property \$654, in steam railways \$246, in the forests \$136 and in household furnishings, clothing and motors \$130. The per capita wealth of all kinds was \$2,525. Further details of the items included are presented in Table 35.

35.—An Estimate of the National Wealth of Canada, with percentage and per capita Distribution of Component Items, 1921.

Items.	Aggregate Amount.	Percentage of Total.	Average Amount per head of Population.
Farm values (land, buildings, implements, machinery and live stock, census 1921).....	\$ 6,586,648,126	p.c. 29·68	\$ 749
Agricultural products in the possession of farmers and traders, 1921.....	1,396,223,000	6·29	159
Total agricultural wealth, 1921.....	7,982,871,126	35·97	908
Mines (capital employed, 1921).....	559,514,154	2·52	64
Forests (estimated value of accessible raw materials, pulpwood and capital invested in wood operations).....	1,197,660,000	5·40	136
Fisheries (capital invested in boats, gear, etc., in primary operations, 1921).....	25,648,650	0·12	3
Central electric stations (capital invested, 1921).....	239,675,661	1·08	27
Manufactures (machinery and tools, 1921).....	610,068,624	2·75	70
Manufactures (materials on hand, stocks in process; estimate for amount in dealers hands, 1921).....	1,362,535,764	6·14	155
Steam railways (investment in road and equipment).....	2,159,298,000	9·73	246
Electric railways (investment in road and equipment).....	186,519,439	0·84	21
Canals (amount expended on construction to March 31, 1922)...	141,425,373	0·64	16
Telephones (cost of property and equipment).....	158,678,229	0·71	18
Urban real property (assessed valuations and exempted property and estimated for under-valuation by assessors, and for roads, sewers, etc.).....	5,751,505,257	25·91	654
Shipping (estimated from 1918 census and distributed according to tonnage owned).....	100,000,000	0·45	11
Imported merchandise in store, being one-half imports during year 1921.....	373,902,166	1·68	43
Household furnishings, clothing, carriages, motors, etc., distributed according to wealth and population.....	1,144,000,000	5·15	130
Specie held by Government and chartered banks and estimated for public holdings.....	202,000,000	0·91	23
Total Estimated Wealth, 1921.....	22,195,302,443	100·00	2,525